



**INVITATION OF
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT SARASWANTI ANUGERAH MAKMUR TBK
("The Company")**

The Board of Directors invites all Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders, that will be held on:

Day, Date	: Tuesday, November 17th, 2020
Time	: 02.00 pm - finish
Place	: Centennial Tower, 29th/G Jl. Gatot Subroto Kav. 24-25, Jakarta 12930

The Agenda of the Meeting:

Approval of the assets collateral related to credit facilities received from PT Bank Mandiri (Persero) Tbk by the Company and its Subsidiaries.

Explanation of the Agenda of the Meeting as follows:

In relation to the Articles of Association of the Company, Article 12 concerning the Duties, Responsibilities and Authorities of the Board of Directors, which is stated in clause 9 "*To carry out legal actions of transferring, releasing rights or making collateral for debt of all or more than 50% (fifty percent) of net assets of the Company, whether in one transaction or several transactions that are independent or related to each other within 1 (one) financial year, the Board of Directors must obtain the approval of the General Meeting of Shareholders as referred to in Article 23 clause 7 of the Company's Articles of Association*", the Company will request approval from the shareholders of the Company to approve the collateral of the assets of the Company and its subsidiaries to PT Bank Mandiri (Persero) Tbk. including but not limited to the Company's assets which will be pledged as collateral to PT Bank Mandiri (Persero) Tbk. until the credit facility is declared fully paid by PT Bank Mandiri (Persero) Tbk. in relation to the credit facility received by the Company and its Subsidiaries from PT Bank Mandiri (Persero) Tbk.

Notes:

1. The Company do not send special invitations to shareholders and this invitation applies as a formal invitation.
2. Shareholders who listed in the Register of Shareholders (DPS) of the Company on October 23rd, 2020 and/or holders of securities account balances at the collective custody of PT Kustodian Sentral Efek Indonesia at the closing trading day on the Indonesia Stock Exchange on October 23rd, 2020 are shareholders who are entitled to attend in this Meeting.
3. To prevent the spread of Covid-19 and to comply with Government regulations concerning Large Scale Social Restrictions (PSBB), the Company hereby urges shareholders not to attend the Meeting physically but to authorize their presence and vote for parties appointed by the Company.

4. The Company calls to Shareholders who are entitled to attend the Meeting whose shares are recorded in the collective custody of PT Kustodian Sentral Efek Indonesia to authorize the Share Registrar of the Company, PT Adimitra Jasa Korpora, through Electronic General Meeting System of KSEI (eASY.KSEI) facility in <https://akses.ksei.co.id> provided by PT Kustodian Sentral Efek Indonesia as a mechanism for providing electronic power of attorney in the process of the Meeting.

The Shareholder also can download the power of attorney on the Company's website (www.saraswantifertilizer.com) and send scan email the power of attorney to opr@adimitra-jk.co.id no later than November 12th, 2020 during office hours, also send original file of the power of attorney to PT Adimitra Jasa Korpora at Kirana Boutique Office, Jl. Kirana Avenue III Blok F3 No. 5, Kelapa Gading, Jakarta Utara 14250.

If the Shareholders or their proxies will attend the Meeting, they must submit a copy of the ID Card (KTP) or other identification to the Meeting officials before entering the meeting room. The Shareholders who are legal entities are required to bring a copy of the article of association and the latest board of management.

5. The Company provide the materials for the Meeting through Company's website (www.saraswantifertilizer.com). The company does not provide hardcopy materials on the Meeting.
6. The Notary and Share Registrar, will check and count the votes of the Meeting, including the votes that have been submitted by the Shareholders through eASY.KSEI as referred to point 4 (four) above, as well as those submitted at the Meeting.
7. As part of the Company's support for the Government regulations to prevent the spread of COVID-19 and to create a safe and healthy environment, the Company establish procedures in accordance with the Government regulations, as follow:
 - a. Shareholders or Shareholders Proxies at the Meeting venue are required to wear a face mask and requested to be present at the Meeting venue at least 30 (thirty) minutes (01.30 pm) before the Meeting started.
 - b. Shareholders or Shareholders Proxies are required to fulfill health procedure that determined in accordance with the government protocol that implemented by building management.
 - c. Shareholders or Shareholders Proxies are required to have their thermal check at locations designated by the Building Management before entering the Meeting venue, and if does not fulfill the building management's health protocol, they are not allowed to enter the Meeting venue.
 - d. Shareholders or Shareholders Proxies with health complaints such as flu/cough/ fever/sore throat/difficulty breathing will not be allowed to enter the Meeting venue.
 - e. The meeting will observe physical distancing at least 1 (one) meter.
 - f. The meeting participants are encouraged to do not shake hand and/or with other ways touching skin each other directly.
 - g. The Company does not provide souvenir, food, and beverages during the Meeting.

Jakarta, October 26th, 2020

Board of Directors