

**DISCLOSURE OF INFORMATION  
ON THE IMPLEMENTATION OF STOCK SPLIT**

**THIS DISCLOSURE OF INFORMATION IS CONDUCTED IN RELATION TO COMPLY WITH ARTICLE 24 OF FINANCIAL SERVICES AUTHORITY NUMBER 15/POJK.04/2022 REGARDING STOCK SPLITS AND REVERSE STOCK SPLITS BY PUBLIC COMPANIES.**



**PT SARASWANTI ANUGERAH MAKMUR TBK  
("Company")**

**Business Activities**

Engaged in the production, marketing, and trading of compound artificial fertilizers containing primary macro nutrients, both directly and indirectly through subsidiaries.

**Domiciled in Sidoarjo, Jawa Timur, Indonesia**

**Kantor Pusat:**

Surya Inti Permata Juanda Super Blok A-52  
Jl. Raya Juanda, Wedi, Gedangan, Sidoarjo, Jawa Timur  
Phone.: (031) 82516888;  
Fax.: (031) 82516555  
E-mail: [corsec@saraswanti.com](mailto:corsec@saraswanti.com)  
Website: [www.saraswanti-fertilizer.com](http://www.saraswanti-fertilizer.com)

**THIS DISCLOSURE OF INFORMATION IS IMPLEMENTED IN THE FRAMEWORK OF THE COMPANY'S IMPLEMENTATION OF STOCK SPLIT ("STOCK SPLIT") WITH REFERENCE TO THE REGULATION OF THE FINANCIAL SERVICES AUTHORITY (OJK) OF THE REPUBLIC OF INDONESIA NO. 15/POJK.04/2022 REGARDING STOCK SPLITS AND REVERSE STOCK SPLITS BY PUBLIC COMPANIES ("POJK 15/2022") AND DECREE OF THE BOARD OF DIRECTORS OF PT BURSA EFEK INDONESIA ("BEI") NUMBER: KEP-00044/BEI/04-2024 REGARDING REGULATION NUMBER I-I REGARDING STOCK SPLITS AND REVERSE STOCK SPLITS BY LISTED COMPANIES ISSUING EQUITY SECURITIES ("IDX REGULATION I-I").**

**THE INFORMATION AS CONTAINED IN THIS DISCLOSURE OF INFORMATION IS IMPORTANT FOR THE COMPANY'S SHAREHOLDERS TO READ AND NOTE. IF YOU EXPERIENCE DIFFICULTY IN UNDERSTANDING THE INFORMATION AS CONTAINED IN THIS DISCLOSURE OF INFORMATION, YOU SHOULD CONSULT WITH A LEGAL ADVISOR, PUBLIC ACCOUNTANT, FINANCIAL ADVISOR OR OTHER PROFESSIONAL.**

This Disclosure of Information was published in Surabaya on January 31, 2025

## DEFINITION

Unless defined in this Information Disclosure, the terms used in this Information Disclosure shall have the following meanings:

<b>AD</b>	:	Means Articles of Association.
<b>BEI</b>	:	Means Indonesia Stock Exchange.
<b>Disclosure of Information</b>	:	Means the information submitted by the Company as stated in this announcement.
<b>OJK</b>	:	Means the Financial Services Authority, an independent state institution with the function, duties, and authority to regulate, supervise, examine, and investigate as stipulated in Law No. 21 of 2011 dated November 22, 2011, concerning the Financial Services Authority ("FSA Law"), as partially amended by the Omnibus Law on Financial Sector Development and Strengthening ("UUP2SK").
<b>Company</b>	:	Means PT Saraswanti Anugerah Makmur Tbk, a public limited liability company incorporated under and subject to the laws of the Republic of Indonesia.
<b>POJK 15/2020</b>	:	Means OJK Regulation Number 15/POJK.04/2020 on the Planning and Implementation of General Meeting of Shareholders of Public Companies.
<b>POJK 15/2022</b>	:	Means OJK Regulation Number 15/POJK.04/2022 on Stock Splits and Reverse Stock Split by Public Companies.
<b>Stock Split</b>	:	Means the Company's stock split plan as described in this Disclosure of Information.
<b>EGMS</b>	:	Means the Extraordinary Meeting of Shareholders of the Company.
<b>Rp</b>	:	Means Indonesian Rupiah, which is the legal currency of the Republic of Indonesia.

## INTRODUCTION

Referring to Article 24 of POJK 15/2022, the Company must announce a disclosure of information prior to implementing the Stock Split that has obtained approval from the Company's shareholders in the EGMS held on 16 January 2025 and submit the disclosure of information to OJK. In connection with this Stock Split, the Company has previously obtained principal approval from the IDX in accordance with Letter No. S-12314/BEI.PP2/11-2024 dated 21 November 2024 and obtained approval for the application for listing additional shares resulting from the stock split in accordance with Letter No. S-00783/BEI.PP2/01-2025 dated 23 January 2025.

## EGMS APPROVAL

The Company's EGMS on 16 January 2025 has approved the implementation of the Company's Stock Split with the following details:

1. Approved the Company's stock split with a ratio of 1:2 for all Company shares so that the nominal value per share changed from Rp100.00 to Rp50.00.
2. In connection with the Company's stock split, approved the amendment to Article 4 paragraph 1 and Article 4 paragraph 2 of the Company's Articles of Association related to capital structure. Therefore, Article 4 paragraph 1 and Article 4 paragraph 2 of the Company's Articles of Association shall become as follows:

1. The Authorized Capital of the Company is Rp1,740,000,000,000.00 (one trillion seven hundred forty billion rupiah) divided into 34,800,000,000 (thirty four billion eight hundred million) shares, each share is worth Rp50.00 (fifty rupiah) in nominal value.
2. From the authorized capital, 10,250,000,000 (ten billion two hundred fifty million) shares have been issued and paid up, with a total nominal value of Rp512,500,000,000.00 (five hundred twelve billion five hundred million rupiah) by each shareholder with the details and nominal value of shares mentioned in the section before the end of this deed.
3. Approved to grant authority and power to the Board of Directors of the Company, to:
  - a. to take any and all necessary actions about the implementation of the Company's stock split, including but not limited to organizing and determining the procedures and schedule for the implementation of the stock split by the laws and regulations in the Capital Market sector;
  - b. restate/state the resolution in a deed made before a notary, including confirming the composition of the Company's shareholders (if necessary), and/or amendments to the Company's Articles of Association in the GMS resolution to the competent authorities; and
  - c. take all and every action necessary for the aforesaid purposes without any action being excluded in accordance with the prevailing laws and regulations in the Republic of Indonesia.

The approval of the EGMS has been stated in the Summary of Minutes of the Company's EGMS which was announced on 20 January 2025 via the IDX, KSEI and Company websites.

The amendment to Article 4 of the Company's Articles of Association has been contained in Deed No. 29 dated 16 January 2025 drawn up before Sitaresmi Puspadewi Subianto, SH., M.Kn., Notary in Surabaya. Notification of the amendment to the Company's Articles of Association has been received by the Minister of Law and Human Rights of the Republic of Indonesia as per the letter of the Ministry of Law and Human Rights of the Republic of Indonesia No. AHU-AH.01.03-0011838 dated 17 January 2025.

#### **STOCK SPLIT RATIO, STOCK NOMINAL VALUE AND INFORMATION ON THE NUMBER OF THE COMPANY'S SHARES BEFORE AND AFTER STOCK SPLIT**

Based on the approval of the EGMS as explained above, the Stock Split will be carried out for all shares of the Company's at a ratio of 1 (one) share to 2 (two) shares. Following the implementation of the Stock Split, the nominal value and the number of shares before and after the Stock Split are as follows:

Type of shares	:	Ordinary Shares in the name of
Stock Split ratio	:	1:2
Amount of shares prior to Stock Split	:	5,125,000,000
Amount of shares after Stock Split	:	10,250,000,000
Nominal shares value prior to Stock Split	:	Rp100.- per share
Nominal shares value after Stock Split	:	Rp50.- per share

#### **IDX PRINCIPAL APPROVAL**

In Compliance with Article 7 paragraphs 1 and 2 of OJK Regulation 15/2022 and the provisions of IV.9 of IDX Regulation I-I, the Indonesia Stock Exchange (IDX) has granted approval to the Company for the listing of additional shares resulting from the Stock Split, as stated in Letter No.: S-00783/BEI.PP2/01-2025 dated January 23, 2025

#### **SCHEDULE AND PROCEDURES OF STOCK SPLIT IMPLEMENTATION**

Below we present the schedule and procedures for implementing the Stock Split:

Activities	Date
Implementatition and Approval of EGMS	16 January 2025

Activities		Date
Application for additional Share Registration to IDX for Shares Resulting from Stock Split	:	21 January 2025
Disclosure of Information regarding the Implementation of the Stock Split	:	31 January 2025
End Date of Trading of Shares with Old Nominal Value in Regular Market and Negotiation Market	:	5 February 2025
Commencement Date of Trading of Shares with New Nominal Value in the Regular Market and Negotiation Market	:	6 February 2025
End of Stock Trading with Old Nominal Value in Cash Market	:	6 February 2025 & 7 February 2025
- The last date for settlement of stock transactions with the old nominal value in the regular and negotiation market; - The date for determining the List of Account Holders as the basis for implementing a Stock Split (Recording Date)	:	7 February 2025
- Date of distribution of shares with new nominal value as a result of Stock Split to securities account holders at KSEI; - Commencement Date of trading of shares with new nominal value in the cash market; Commencement date of settlement of transactions of shares with new nominal value in the Regular Market and Negotiation Market	:	10 February 2025

#### Procedures for implementing Stock Splits:

- 1 For shareholders of the Company whose shares are held in the collective custody of the Indonesian Central Securities Depository (KSEI), the implementation of the Stock Split will be based on the balance of each shareholder's securities account on February 7, 2025. Subsequently, on February 10, 2025, shares with the new nominal value resulting from the Stock Split will be distributed through the respective shareholders sub accounts.
- 2 For shareholders whose shares are not in the collective custody of KSEI or whose shares are still in physical certificate form, requests for the Stock Split can be made starting from February 10, 2025 by submitting the original Collective Share Certificate in the name of the shareholder and a photocopy of the shareholder's identification to the Company's Share Administration Bureau, namely:

**PT Adimitra Jasa Korpora**  
 Rukan Kirana Boutique Office  
 Jl. Kirana Avenue III Blok F3 No. 5 Kelapa Gading - Jakarta Utara 14250  
 Telp : 62-21 2974 5222  
 Fax : 62-21 2928 9961  
 Email: opr@adimitra-jk.co.id

#### ADDITIONAL INFORMATION

To obtain additional information in connection with the Stock Split, shareholders of the Company may contact the Corporate Secretary of the Company, during working days and hours, to the following address:

**Corporate Secretary**  
**PT Saraswanti Anugerah Makmur Tbk**  
 Surya Inti Permata Juanda Super Blok A-52  
 Jl. Raya Juanda, Wedi, Gedangan, Sidoarjo, Jawa Timur, Indonesia  
 Phone.: (031) 82516888;  
 Fax.: (031) 82516555  
 E-mail: corsec@saraswanti.com  
 Website: www.saraswantifertilizer.com

**Surabaya, January 31, 2025**  
**Board of Directors of the Company**